

# The Nasik Merchants Co-op Bank Ltd., Nashik

नामको बँक

(मल्टि-स्टेट शेड्युल्ड बँक)



*Namco Bank*

(Multi-State Scheduled Bank)

**The Nasik Merchants Co-Operative Bank Ltd., Nashik**

(Multi-State Scheduled Bank)

**Administrative Office:** A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur,  
Nashik- 422 007

PH. 0253-2308200 to 206

E-mail: helpdesk@namcobank.in

Web Site: www.namcobank.in

Ref. No. HO/SAR/Auction/06/2026-2027

Date: 03/06/2026

## **AUCTION SALE NOTICE UNDER SARFAESI ACT 2002**

(See Rule 8 under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS”. Which is now in the possession of the Authorized Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

### **Related Information: --**

#### **Name of the Borrower/Guarantors/Consenting Party: -**

M/s. Shreyanshu Impex (Partnership Firm)

Partner: -1) Mr. Viradiya Ashwin Laljibhai

2) Mr. Viradiya Harenbhai Laljibhai

#### **Name of the Guarantors/Consenting Party: -**

1) Mr. Ballar Kalpeshbhai Dhirubhai

2) Mr. Dhanani Sudhir Kantilal

3) Mrs. Viradiya Saitaben Laljibhai (**Consenting Party**)

4) Mrs. Viradiya Asmitaben Laljibhai (**Consenting Party**)

6) Mr. Viradiya Laljibha Ramjibhai (**Consenting Party**)

7) Mrs. Viradiya Ritaben Ashwinbhai (**Consenting Party**)

#### **Description of Properties (A): -**

1) All that piece and parcel of the property of ground floor of the building known as “Ambika Niwas” situated at Baroda prestige compound, Varachha road, bearing revenue service no.91 paiki plot no.10, ward no.18/C, chalta no.248 to 256 city survey nond no. 6887 to 6895 of ward Fulpada tal. Surat city, Surat total admeasuring area 1836.00 sq. ft. i.e. 170.60 sq. mtr.

2) All that piece and parcel of the property of first floor of the building known as “Ambika Niwas” situated at Baroda prestige compound, Varachha road, bearing revenue service no.91 paiki plot no.10, ward no.18/C, chalta no.248 to 256 city survey nond no. 6887 to 6895 of ward Fulpada Tal. Surat city, Surat total admeasuring area 1836.00 sq. ft. i.e. 170.60 sq. mtr.

3) All that piece and parcel of the property of second floor of the building known as “Ambika Niwas” situated at Baroda prestige compound, Varachha road, bearing revenue service no.91 paiki plot no.10, ward no.18/C, chalta no.248 to 256 city survey nond no. 6887 to 6895 of ward Fulpada Tal. Surat city, Surat total admeasuring area 1836.00 sq. ft. i.e. 170.60 sq. mtr.

4) All that piece and parcel of the property of third floor of the building known as “Ambika Niwas” situated at Baroda prestige compound, Varachha road, bearing revenue service no.91 paiki plot no.10, ward no.18/C, chalta no.248 to 256 city survey nond no. 6887 to 6895 of ward Fulpada Tal. Surat city, Surat total admeasuring area 1836.00 sq. ft. i.e. 170.60 sq. mtr.

5) All that piece and parcel of the property of fourth floor of the building known as “Ambika Niwas” situated at Baroda prestige compound, Varachha road, bearing revenue service no.91 paiki plot no.10, ward no.18/C, chalta no.248 to 256 city survey nond no. 6887 to 6895 of ward Fulpada Tal. Surat city, Surat total admeasuring area 1836.00 sq. ft. i.e. 170.60 sq. mtr.

#### **Description of Properties (B): -**

1) B/1 situated at lower ground floor (basement) of the unit constructed “Garden Gate Apartment” having super built-up area 11217 sq. ft., built-up area 6757 sq. ft. i.e 627.98 sq. mtr. and undivided proportional share in the land of surface of ground and common open facilities of the said building being 137.32 sq. mtr. tenement no. 20A-12-3351-0-001 and apartment registered as sheet no.20 and chalta no.122, 123 & 124 before the city survey office organized on, N.A. land residential zone adm 1353.09 sq. mtr. among total land of 10825 sq. mtr. of final plot no.19/A & 19/B of T.P. scheme no. 20 (Nana Varachha) of Surat Municipal Corporation being block no.132 & survey no.78/1 & 79/2 paiki located in village Nana Varachha, Tal. Choryasi, Dist. Surat.

2) B/2 situated at lower ground floor (basement) of the unit constructed “**Garden Gate Apartment**” having super built-up area 5340 sq. ft., built-up area 3217 sq. ft. i.e 298.98 sq. mtr. and undivided proportional share in the land of surface of ground and common open facilities of the said building being 65.56 sq. mtr. tenement no. 20A-12-3351-0-001 and apartment registered as sheet no.20 and chalta no.122, 123 & 124 before the city survey office organized on, N.A. land residential zone adm 1353.09 sq. mtr. among total land of 10825 sq. mtr. of final plot no.19/A & 19/B of T.P. scheme no.20 (Nana Varachha) of Surat Municipal Corporation being block no.132 & survey no.78/1 & 79/2 paiki located in village Nana Varachha, Tal. Choryasi, Dist. Surat.

**Date of Demand Notice and Symbolic and Physical Possession: -**

- A) Demand Notice - 12/02/2020.  
 B) Symbolic Possession - 17/07/2020  
 C) Physical Possession-24/12/2025 & 24/03/2026

**Amount (Rs.) Due for Loan Recovery**

Rs. 28,42,10,302 (Rs. Twenty-Eight Crore Forty-Two Lakhs Ten Thousand Three Hundred Two only) + further Interest thereon from Dt.01/02/2020 + charges etc.

	Property A	Property B
Reserve Price	3,20,00,000/-	5,80,00,000/-
Earnest Deposit Money (10% Of Reserve Price)	32,00,000/-	58,00,000/-
Incremental Amount	25,000/-	25,000/-

**Date Time and Place of Auction: -** Thursday,09<sup>th</sup> July 2026 Time: - 12 a.m. To 3 p. m **The Nashik Merchants Co-op Bank Ltd, Nashik. Surat Branch: -** Shree Jay Maruti Complex, Near Gujrath samachar Press, udhana Darwaja, Ring Road, Surat-395002 Ph. No-0261-2631670 9850009666/9423256101.

**Earnest Money deposit (refundable to unsuccessful bidders) –**

10% of the Offer Price by DD/PO in favor of “The Nasik Merchants’ Co-Op. Bank Ltd., Nashik” shall be submitted application along with Pan and Aadhar Card in our **Surat branch** or **overdue department**, Administrative Office of the Bank at Satpur, Nashik on or before **Wednesday, 08<sup>th</sup> July 2026 up to 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in auction.

**Information and inspection of the Property to be sold –**

The bidder can visit the property on **Wednesday, 01<sup>st</sup> July 2026 12 a.m. to 3 p.m.** and relevant information will be made available at Administrative office or at our **Surat Branch** and **Overdue Department Head Office, Satpur, Nashik** with Prior appointment of the Authorized Officer of the bank or any working day.

**Statutory 15 days’ sale Notice under rule 8 (6) of the SARFAESI ACT 2002 send to Borrower, Guarantor and Mortgagor.**

**Terms and Conditions:**

- The Authorized Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited without any intimation and the property will be kept for sale again.
- Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges, Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorized Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- The property will be sold in “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, AND “**WHAT EVER THERE IS, AND AS IT IS CONDITION**” condition including encumbrances if any (There are no encumbrances to the knowledge of the bank).

**Authorized Officer**  
**The Nasik Merchants’ Co-operative Bank Ltd., Nashik**